

PINONS AT ARROWHEAD ASSOCIATION
NET SURPLUS (DEFICIT) FOR THE EIGHT MONTHS ENDING AUGUST 31, 2022

		Ytd Budget	(Unfavorable) Variance	Approved Budget 2022	Approved Budget 2023
Revenues					
Operating Assessments	\$ 44,687	\$ 44,687	\$ -	\$ 67,030	\$ 98,580
Reserve Assessment	34,815	34,815	-	52,222	44,522
Special Assessment	180,000		180,000		
Late Charge		-	-		
Interest Income		6	(6)	10	11
Reserve Interest	-	-			
Total Revenues	259,501	79,507	179,994	119,262	143,113
General & Administrative Expenses					
Accounting	2,000	2,000	-	3,000	3,600
Electricity	161	167	6	250	250
Insurance	8,950	1,400	(7,550)	2,100	18,000
Landscaping & Grounds Maintenance	23,248	24,000	752	30,000	32,000
Legal	1,255	333	(922)	500	500
Management Fee	4,800	4,800	-	7,200	7,200
Office Supplies	919	333	(586)	500	500
Pest Control		320	320	480	480
Repair & Maintenance Building	3,052	2,667	(385)	4,000	4,000
Snow Removal	12,140	8,000	(4,140)	10,000	11,000
Tax Preparation			-	450	500
Water & Sewer	4,733	7,000	2,267	8,550	8,550
Total Expenses	61,258	51,020	(10,238)	67,030	86,580
Transfer To Reserve	214,815	34,821	179,994	52,232	44,533
Net Surplus (Deficit)	(16,571)	(6,333)	10,238	-	12,000
Beginning Surplus (Deficit)		-	-	-	(12,000)
Ending Surplus (Deficit)	\$ (16,571)	\$ (6,333)	\$ 10,238	-	-