

GOLD PEAK PENTHOUSES CONDOMINIUM ASSOCIATION

NET SURPLUS (DEFICIT) FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2021

	Sept 30	Ytd Budget	(Unfavorable) Variance	Approved Budget 2021	Approved Budget 2022
Revenues					
Operating Dues	\$ 104,039	\$ 104,039	\$ -	\$ 138,718	\$ 145,068
Reserve Dues	2,882	2,882		3,842	11,748
Snowboard Club Dues (Employee Housing)	1,080	1,080		1,440	1,584
Interest Income	4	6	(2)	8	6
Total Revenues	<u>108,004</u>	<u>108,006</u>	<u>(2)</u>	<u>144,008</u>	<u>158,406</u>
General & Administrative Expenses					
Building Maintenance	10,665	8,000	(2,665)	10,000	12,452
Janitorial	2,452	3,750	1,298	5,000	5,000
Parking Garage/Snow Melt	1,500	3,750	2,250	5,000	5,000
Electricity	8,701	7,000	(1,701)	10,000	12,000
Elevator Expense	1,915	7,500	5,585	10,000	7,500
Fire Alarm & Sprinkler	2,980	2,400	(580)	3,200	3,200
Gas Snowmelt Systems	21,049	20,000	(1,049)	30,000	34,000
Insurance	19,464	20,250	786	27,000	27,000
Landscape Maintenance	8,905	8,000	(905)	8,000	9,000
Management Fees	10,800	10,800	-	14,400	14,400
Accounting	2,250	2,250	-	3,000	3,000
Tax Return	450	450	-	450	500
Legal	(45)	1,125	1,170	1,500	1,000
Snow Removal	3,780	4,500	720	6,000	6,000
Trash Recycling	2,531	2,331	(200)	3,108	3,300
Water & Sewer	2,500	2,500	-	3,000	3,000
Office Supplies	114	375	261	500	300
Total Expenses	<u>100,011</u>	<u>104,981</u>	<u>4,970</u>	<u>140,158</u>	<u>146,652</u>
Transfer To Reserve	2,886	2,888	(2)	3,850	11,754
Net Surplus (Deficit)	5,107	138	(4,970)	-	-
Beginning Surplus (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>		
Ending Surplus (Deficit)	<u>\$ 5,107</u>	<u>\$ 138</u>	<u>\$ (4,970)</u>	<u>\$ -</u>	<u>\$ -</u>